## **EXHIBIT 2 – CPM Change Possibilities:**

Section II.

B. Guest Policy (updated 8/29/2017) 1. Guest privileges are intended for temporary visitors of a Regular Member, Assigned Member, Tenant, or Life Care User of GVR and who live outside a twenty (20) mile radius of established GVR Boundaries. In general, guest cards are provided for visitors who are staying in a GVR household with the member or who are staying in a local commercial hotel as a guest of the member.

Add CRCF Residents per Bylaws.

Section VI. Subsection 4.

B. Committees of The Board of Directors (updated May 22, 2018) 1. Standing Committee Chairpersons shall be Directors, appointed by the Board President. Ad Hoc and Special Committee Chairpersons shall be appointed by the President but need not be Directors. All Chairpersons must be approved by the Board.

Chairpersons must be Directors

Section VI. Subsection 4. C. Duties and Responsibilities of Board Committees

Add Rules and Responsibilities for the Investment Committee since it is now a standing committee per the Election Results and Bylaws.

MR&R Issue passed by the Board as a result of the FAC proposal.

In Section V – Fiscal/Accounting of the CPM, Subsection 2 – Reserve Policy, E. MR&R Reserve Fund, delete 3. Funding Source: and replace with the following:

- 3. Funding Source and Reimbursement Policy
- a. Funding Source: Annually, GVR shall transfer the full year's annual Reserve Contribution as determined by the Annual Reserve Study for the current fiscal year from operations to this reserve within 30 days of the end of the dues collection period (normally Jan 31, so the full MR&R funding should be transferred by the end of February.)
- b. Reimbursement Policy: Quarterly (or monthly if necessary), after review by the FAC and approval of the board, the MR&R Reserve Fund will reimburse the operating cash account the full project cost of completed MR&R projects. Evidence of required reimbursement will include a brief description of the project, timeframe of projected replacement, actual project completion date, forecasted cost and actual cost. If actual cost is substantially different from forecasted cost a detailed justification will be provided.

Note: In 2019 the remaining MR&R contribution will be made to the MR&R within 7 days of this motion being passed